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Conceria Pasubio S.p.A. launches offering of Senior Secured Notes

Arzignano, Italy – July 14, 2026. Conceria Pasubio S.p.A. (the “Issuer” and together with its consolidated subsidiaries, “Pasubio”), today announced the launch of an offering of €400 million in aggregate principal amount of Senior Secured Notes due 2032 (the “Notes”). If completed, the proceeds from the offering of the Notes will be used to (i) redeem the entire outstanding amount of its €340.0 million in aggregate principal amount of Senior Secured Floating Rate Notes due 2028 and €20.0 million in aggregate principal amount of Senior Secured Notes due 2028, (ii) repay in full the outstanding drawings and all indebtedness incurred under its existing revolving credit facility and cancel certain commitments thereunder, (iii) pay fees and expenses incurred in connection with the foregoing and (iv) fund cash to the Issuer’s balance sheet for general corporate purposes. In connection with this transaction, the Issuer has also received commitments from lenders for a new €72.0 million revolving credit facility, in addition to €18.0 million of commitments under the Issuer’s existing revolving credit facility that will remain available for drawing.

The Notes are being offered within the United States only to qualified institutional buyers in accordance with Rule 144A under the U.S. Securities Act of 1933, as amended (the “Securities Act”), and outside the United States in offshore transactions in accordance with Regulation S under the Securities Act and, if an investor is a resident of a member state of the European Economic Area (the “EEA”) or of the United Kingdom, not to a retail investor.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale in the United States or in any jurisdiction in which, or to any persons to whom, such offering, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any jurisdiction. The offering of the Notes described in this announcement and any related guarantees (together, the “Securities”) has not been and will not be registered under the Securities Act and, accordingly, any offer or sale of the Securities may be made only in a transaction exempt from the registration requirements of the Securities Act.

It may be unlawful to distribute this announcement in certain jurisdictions. Persons into whose possession this announcement comes should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. This announcement is not for distribution in Canada, Japan or Australia. The information in this announcement does not constitute an offer of securities for sale in Canada, Japan or Australia.

This announcement may include forward-looking statements within the meaning of the securities laws of certain applicable jurisdictions. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms “aim,” “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “forecast,” “guidance,” “intend,” “may,” “plan,” “project,” “should,” “will” or “would” or, in each case, their negative, or other variations or comparable terminology. These forward-looking statements include, but are not limited to, all

statements other than statements of historical facts and include statements regarding Pasubio's or its affiliates' intentions, beliefs or current expectations concerning, among other things, Pasubio's or its affiliates' results of operations, financial condition, liquidity, prospects, growth, strategies and dividend policy and the industries in which they operate. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Forward-looking statements are not guarantees of future performance. You should not place undue reliance on these forward-looking statements. Many factors may cause Pasubio's or its affiliates' actual results of operations, financial condition, liquidity and the development of the industries in which they operate to differ materially from those contained in or suggested by the forward-looking statements contained in this announcement. In addition, even if Pasubio's or its affiliates' results of operations, financial condition and liquidity, and the development of the industries in which they operate are consistent with the forward-looking statements contained in this announcement, those results or developments may not be indicative of results or developments in subsequent periods.

This announcement has been prepared on the basis that any offer of Securities in any Member State (each, a "Member State") of the European Economic Area ("EEA") will be made pursuant to an exemption under Regulation (EU) 2017/1129 (as amended or superseded, the "Prospectus Regulation"), as implemented in that Member State, from the requirement to publish a prospectus for offers of securities. Accordingly, any person making or intending to make any offer in that Member State of the Securities which are the subject of the placement contemplated in this announcement may only do so in circumstances in which no obligation arises for Pasubio or the initial purchasers of the Securities to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer. Neither Pasubio nor the initial purchasers of the Securities have authorized, nor do they authorize, the making of any offer of the Securities in circumstances in which an obligation arises for Pasubio or the initial purchasers of the Securities to publish or supplement a prospectus for such offer.

If an investor is a resident of a member state of the EEA, this document is addressed only to investors that are not retail investors and the Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the EEA. For these purposes, a retail investor means a person who is one (or more) of (i) a retail client as defined in point (11) of Article 4(1) of Directive (EU) 2014/65 (as amended, "MiFID II"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (as amended, the "Insurance Distribution Directive"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "PRIIPs Regulation") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and, therefore, offering or selling the Securities or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

This announcement has been prepared on the basis that any offer of Securities in the United Kingdom will be made pursuant to an exemption under the Public Offers and Admissions to Trading Regulations 2024 ("POATRs") and the FCA Handbook Prospectus Rules: Admission to Trading on a Regulated Market from a requirement to publish a prospectus for offers of securities. Accordingly, any person making or intending to make any offer in the United Kingdom of the Securities which are the subject of the placement contemplated in this announcement may only do so in circumstances in which no obligation arises for Pasubio or the initial purchasers of the Securities to publish a prospectus pursuant to Article 3 of the POATRs, in each case, in relation to such offer. Neither Pasubio nor the initial purchasers of the Securities have authorized, nor do they authorize, the

making of any offer of the Securities in circumstances in which an obligation arises for Pasubio or the initial purchasers of the Securities to publish or supplement a prospectus for such offer.

If an investor is a resident of the United Kingdom, this document is addressed only to investors that are not retail investors and the Securities are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any “retail investor” in the United Kingdom. For these purposes, a retail investor means a person who is not a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 (“UK MiFIR”) as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”). Consequently, no product summary or other document required by the UK Consumer Composite Investments regime contained in the FCA Handbook of Rules and Guidance (the “UK CCI Regime”) for offering, selling or distributing the Securities or otherwise making such Securities available to retail investors in the United Kingdom has been prepared and, therefore, offering, selling or distributing the Securities or otherwise making such Securities available to any retail investor in the United Kingdom may be unlawful under the UK CCI Regime.

Promotion of the Notes in the United Kingdom is restricted by the FSMA and, accordingly, the Notes are not being promoted to the general public in the United Kingdom. This announcement is for distribution only to persons who are “qualified investors” (as defined in paragraph 15 of Schedule 1 to the POATRs) who are: (i) persons having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the “Financial Promotion Order”), (ii) persons falling within Article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Financial Promotion Order, (iii) outside the United Kingdom or (iv) persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 21 of the FSMA) in connection with the issue or sale of any Securities may otherwise lawfully be communicated or caused to be communicated (all such persons together being referred to as “relevant persons”). This announcement is directed only at relevant persons and must not be acted on or relied on by anyone who is not a relevant person. Any investment or investment activity to which this document relates is available only to relevant persons and will be engaged in only with relevant persons.

MiFID II / UK MiFIR Product Governance – Manufacturer target market (MiFID II and UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No EEA PRIIPs key information document or UK CCI Regime product summary has been prepared as the Securities are not available to retail investors in the EEA or the United Kingdom.

This announcement is not for distribution in the Republic of Italy. The offering of the Securities has not been submitted to clearance and/or cleared by the Commissione Nazionale per le Società e la Borsa (“CONSOB”) or registered pursuant to Italian securities legislation and will not be subject to review or clearance by CONSOB. Accordingly, the Securities may not be offered, sold or delivered, directly or indirectly, in the Republic of Italy, except to qualified investors (investitori qualificati) pursuant to Article 2 paragraph (e) of the Prospectus Regulation, Article 100 of the Legislative Decree No. 58 of February 24, 1998 (as amended, the “Italian Financial Act”) and CONSOB regulations, or in other circumstances which are exempted from the rules on public offerings pursuant to the Prospectus Regulation and the Italian Financial Act.

Neither the content of Pasubio’s website nor any website accessible by hyperlinks on Pasubio’s website is incorporated in, or forms part of, this announcement.

No money, securities or other consideration is being solicited, and, if sent in response to the information contained herein, will not be accepted.